

## DEPARTMENT OF MATHEMATICS Spring 2023 MATH Colloquium Series

## The Paradoxes of the Game

 Penney Ante
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Penney Ante is a game in which two players each choose a sequence of three consecutive tosses of a fair coin -- say HHT or HTT. The players then begin flipping a coin and recording the outcomes. The player whose sequence of three tosses comes up first wins. This game leads to all kinds of counterintuitive results. For example, the expected waiting time for both the sequences HHT and HTT is eight tosses. But in a race, HHT comes up before HTT on the average two-thirds of the time. Techniques will be presented for calculating the expected waiting time for a sequence of three tosses, as well as a simple algorithm that converts any sequence of three tosses into another sequence of three tosses more likely to win a race than the original sequence.

## Mar. 23, 2023 THURSDAY

